

Index	CMP	% change	S2	S1	P	R1	R2
USD/INR (Future)	<b>83.34</b>	<b>0.07%</b>	83.25	83.30	83.32	83.37	83.40

The Geopolitical uncertainty in the Middle east, pushed in traders towards safe haven assets like the US Dollar. This pushed the Dollar index higher towards the 106.50 as we moved towards the end of the session. The USDINR continued to be range bound and the strong selling pressure, helped the pair hold on to the 83.40 level as a resistance.

On the daily chart we can see that the pair formed a small candle with wicks on either sides, indicating lack of momentum in the pair.

The RSI plotted on the daily chart can be seen flattening, indicating exhausting momentum in the pair.

In the sessions to come, 83.40-83.50 is expected to act as a resistance level.

On the downside the immediate support is placed near the 83.10-83.00.



Index	CMP	% change	S2	S1	P	R1	R2
EUR/INR (Future)	<b>87.87</b>	<b>0.00</b>	87.56	87.72	87.89	88.04	88.22

The EURUSD has been majorly driven by the trend and direction of the Dollar. So the up move in the Dollar index, did push the Euro lower.

After the slightly positive open, the EURINR pair drifted lower through out the session.

On the daily chart, the pair formed a bearish candle, which suggests a possible exhaustion in the bullish momentum in the pair.

The RSI plotted on the daily chart can be seen hovering around the oversold zone, indicating exhaustion in the bullish momentum.

In the sessions to come, the immediate support is placed near the 87.50 zone.

The immediate resistance is placed near the 88.10, if the pair breaks above the 88.10 we might see it head higher towards the 88.30



Index	CMP	% change	S2	S1	P	R1	R2
JPY/INR (Future)	<b>56.10</b>	<b>0.00</b>	55.98	56.04	56.09	56.15	56.20

Despite the intervention the USDJPY pair continued to move higher towards 150.00 mark, this has been putting a lot of pressure on the JPYINR pair.

The JPYINR pair was very muted as the Japanese economy was shut.

On the daily chart the pair has formed a small candle, indicating lack of momentum in the pair.

The RSI plotted on the daily chart can be seen flattening, indicating lack of momentum in the pair.

In the sessions to come we might see the pair find resistance near the 56.50-56.70 level.

On the downside the 56.00-55.80 is expected to act as a support.



Index	CMP	% change	S2	S1	P	R1	R2
GBP/INR (Future)	<b>101.48</b>	<b>-0.20%</b>	101.15	101.32	101.57	101.74	101.99

The sour risk sentiment and the general Dollar bidding pushed the GBPUSD pair lower.

The GBPINR took cues from GBPUSD and moved lower during the day.

On the daily chart we can see that the pair formed a small candle with a long upper shadow, indicating selling pressure in the GBPINR near 101.80 zone.

The RSI plotted on the daily chart can be seen moving lower towards the oversold zone, indicating lack of momentum in the pair.

In the sessions to come we might see the immediate support come in near the 101.00-100.80

On the upside the immediate resistance is placed near the 101.80-101.90 zone.



## Daily Support and Resistance

Currency	Close	S2	S1	P	R1	R2
USDINR	83.34	83.25	83.30	83.32	83.37	83.40
EURINR	87.87	87.56	87.72	87.89	88.04	88.22
JPYINR	56.10	55.98	56.04	56.09	56.15	56.20
GBPINR	101.48	101.15	101.32	101.57	101.74	101.99

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